

22<sup>nd</sup> July, 2024

To,  
The General Manager,  
Department of Corporate Service  
BSE Limited  
P. J. Towers, Dalal Street  
Mumbai-MH 400001

Respected Sir,

REF: SCRIP CODE BSE-543766

**Sub.:Result press Release pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Result Press Release on the Financial Performance for the quarter ended June 30, 2024.

The same is also made available on the website of the Company at [www.ashikagroup.com](http://www.ashikagroup.com).

Kindly take note of the above.

Thanking You,  
Yours Faithfully,

For, **Ashika Credit Capital Limited**

(Anju Mundhra)  
Company Secretary & Compliance Officer  
FCS 6686

**Registered Office:**

Trinity, 226/1, A. J. C. Bose Road  
7th Floor, Kolkata 700 020  
Tel.: +91 33 4010 2500  
Fax: +91 33 4010 2543  
E-mail: [secretarial@ashikagroup.com](mailto:secretarial@ashikagroup.com)  
[ashika@ashikagroup.com](mailto:ashika@ashikagroup.com)

**Group Corporate Office:**

1008, 10th Floor, Raheja Centre  
214, Nariman Point, Mumbai-400 021  
Tel.: +91 22 6611 1700  
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**PRESS RELEASE****Ashika Credit Capital Limited Announces Remarkable Q1 Financial Performance for June 2024**

The Board of Directors of Ashika Credit Capital Ltd (ACCL), {BSE :543766} announced the Company's unaudited financial results for the quarter ended June 30, 2024, as approved by the Board of Directors in their meeting held on July 20, 2024,

Ashika Credit Capital Limited (ACCL) is pleased to announce a significant improvement in its financial performance for the quarter ended June 2024. The company's net profit strengthened by 314.46% to Rs 13.47 crore, compared to Rs 3.25 crore in the corresponding quarter of the previous year. Revenues rose by a 279.30% to Rs 18.51 crore, up from Rs 4.88 crore during the same period last year. This indicated the company's growth was profitable.

This significant growth in net profit and sales validated ACCL's strategic direction. The company's focus on expanding the service portfolio and optimizing operations yielded superior outcomes, reinforcing its prominence in the country's financial services sector.

Ashika Credit Capital Limited is poised to strengthen its business through strategies addressing algo trading, tactical investment, and special situations investment, expected to emerge as key growth drivers and value-creators. The Ashika Group is also expected to amalgamate all unlisted Group entities into this listed company, enhancing visibility, transparency and tradability.

**Mr. Gaurav Jain, CFO of Ashika Credit Capital Limited**, stated, "We are proud of our Q1 performance, which reflects team dedication. Our focus on innovative investment strategies and responsiveness to market opportunities contributed to the outperformance. Moving forward, we are committed to leverage our strengths in algo trading, tactical investment, and special situation investments to deliver superior shareholder returns."

**About Ashika Credit Capital Limited**

Establishment for more than 30 years, Ashika Credit Capital Limited is a leading NBFC specializing in a wide range of investment and allied capital market activities. It is part of the larger Ashika Group. With a commitment to excellence and innovation, ACCL has consistently delivered superior financial performance and created value for its stakeholders. The Company's shares are listed on main board of BSE Limited under Scrip Code 543766. For more details, please visit: <https://ashikagroup.com/accl/index.php>.

For further information, please contact:

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| Gaurav Jain, CFO<br>Tel: +91 3340102500<br>Email: <a href="mailto:gaurav@ashikagroup.com">gaurav@ashikagroup.com</a> | Investors Relation Contact :<br>Anju Mundhra , CS & CO<br>Tel: +91 3340102500<br>Email: <a href="mailto:anjulohia@ashikagroup.com">anjulohia@ashikagroup.com</a> |
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**DISCLAIMER:**

Certain statements and opinions with respect to the anticipated future events and financials performance of Ashika Credit Capital Limited in the press release ("forward-looking statements"), which reflect various assumptions concerning the strategies, objectives and anticipated results may or may not prove to be correct. Such forward-looking statements involve a number of risks, uncertainties and assumptions which could cause actual results or events to differ materially from those expressed or implied by the forward-looking statements. These include, among other factors, changes in economic, political, regulatory, business or other market conditions. Such forward-looking statements only speak as at the date the press release is provided to the recipient and Ashika Credit Capital Ltd is not under any obligation to update or revise such forward-looking statements to reflect new events or circumstances. The delivery of this press release does not imply that the information herein is correct as at any time subsequent to the date hereof and Ashika Credit Capital Limited has no obligation whatsoever to update any of the information or the conclusions contained herein or to correct any inaccuracies which may become apparent subsequent to the date hereof.

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